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**FOR IMMEDIATE RELEASE**

### **PUBLIC HEARING SET FOR MAY 15 ON 2012-13 BUDGET**

**WAKE FOREST, NC – May 2, 2012** – Town Manager Mark Williams presented the Fiscal Year 2012-13 budget to the Board of Commissioners for consideration on Tuesday, May 1. The budget will serve as the Town's financial and spending plan for the year and, once adopted, will authorize resources and establish a direction for Wake Forest programs and services for the coming year.

The proposed budget includes a \$0.51 tax rate (\$0.51 per \$100 of assessed property valuation), \$0.14 downtown municipal service district tax (\$0.14 per \$100 assessed property valuation) and no electric rate increase.

The plan proposes seven new full-time positions, including an IT analyst, facilities maintenance specialist, three police officers, one telecommunicator, and a crime analyst/inventory clerk. Six positions remain authorized but not funded in the 2012-13 fiscal year. Additionally, performance pay or merit funds have been restored to original percentages after being cut in half last year. Career ladder for eligible departments have also been reinstated.

The public is invited to view a copy of the proposed budget in the town clerk's office, located in Town Hall, from now until Tuesday, May 15. On that date, a public hearing is scheduled during the regular Board of Commissioners meeting to receive public comment. The meeting begins at 7 p.m. at Town Hall, 301 S. Brooks St.

Interested citizens may also view a copy of the proposed budget, the town manager's budget message, and the 2012-13 budget highlights by visiting the Town's website at [www.wakeforestnc.gov/residents/finance\\_budget.aspx](http://www.wakeforestnc.gov/residents/finance_budget.aspx).

Final budget approval by the Board of Commissioners is scheduled for the June 19 meeting.

For more information, contact Finance Director Aileen Staples at [astaples@wakeforestnc.gov](mailto:astaples@wakeforestnc.gov).

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For more information about the Town of Wake Forest, contact Public Information Officer Bill Crabtree at (919) 435-9421 or [bcrabtree@wakeforestnc.gov](mailto:bcrabtree@wakeforestnc.gov).