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**FOR IMMEDIATE RELEASE**

### **POLICE DEPARTMENT URGES COMPLIANCE WITH PRECIOUS METALS LAW**

**WAKE FOREST, NC – February 23, 2011** – In October 2009 the North Carolina General Assembly amended North Carolina general statutes 66-164 and 66-165 relating to the purchase of precious metals.

- As of Oct. 1, 2009, any person engaging in the business of purchasing precious metals was required to obtain a precious metals permit.
- Beginning Jan. 1, 2010, precious metals dealers licensed prior to Oct. 1, 2009, were required to comply with the ratified bill.

Compliance with the Precious Metals Law is the responsibility of the business owner. Each business is advised to consult with their attorney to ensure that they are meeting the requirements of the statute.

The Wake Forest Police Department issues Precious Metals Permits to businesses located in Wake Forest. In accordance with the law, the department requires fingerprinting and criminal history checks on all applicants.

For more information, including a link to the Precious Metals Law and a downloadable dealer permit application, visit the Precious Metals Permits page on the Town's website at [www.wakeforestnc.gov/residents/police\\_preciousmetalspermits.aspx](http://www.wakeforestnc.gov/residents/police_preciousmetalspermits.aspx) or contact Lt. B. Mote at (919) 435-9611 or [bmote@wakeforestnc.gov](mailto:bmote@wakeforestnc.gov).

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For more information about the Town of Wake Forest, contact Public Information Officer Bill Crabtree at (919) 435-9421 or [bcrabtree@wakeforestnc.gov](mailto:bcrabtree@wakeforestnc.gov).