



Contact: Bill Crabtree
Telephone: (919) 435-9421
Email: bcrabtree@wakeforestnc.gov

FOR IMMEDIATE RELEASE

INTRODUCING WAKE FOREST'S NEW FINANCIAL OPERATIONS MANAGER

WAKE FOREST, NC – February 22, 2012 – Pete Schmutz is Wake Forest's new Financial Operations Manager. His first day was Tuesday, Feb. 21.

As the Town's Financial Operations Manager, Schmutz will assist with debt management, fiscal analysis, grant administration and compliance, and financial reporting. He will also oversee the fixed assets process; prepare the annual update of the Capital Improvement Plan; oversee day to day accounting operations, including accounts payable, payroll and general ledger functions; and review and prepare reconciliations of general ledger accounts.

A native of Dover, NJ, Schmutz was raised in Miami, FL. He has lived in Wake Forest for nearly 14 years.

A Certified Public Accountant, Schmutz formerly served as the Internal Auditor for the City of Lakeland, FL, the Controller for the Lakeland Electric and Water Department, the Business Development Principal for the National Rural Electric Cooperative Association, and Vice President of Sales for PowerSecure, Inc.



"I am thrilled to have someone with Pete's experience on our staff," said Finance Director Aileen Staples. "He brings a wealth of knowledge from his past experiences and is a welcome addition to our team."

Schmutz earned a Bachelor of Science Degree in Accounting in 1986 from Florida State University where he graduated Cum Laude. He also received a Bachelor of Science Degree in Finance from FSU in 1987.

Schmutz and his wife, Joy, have two children, Ashley and Ryan.

He can be contacted at (919) 435-9480 or pschmutz@wakeforestnc.gov.

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For more information about the Town of Wake Forest, contact Public Information Officer Bill Crabtree at (919) 435-9421 or bcrabtree@wakeforestnc.gov.